



IGNITE Student Union

Special Meeting of the Members

Wednesday, September 28, 2022

MEMBERS PRESENT

1. Hannatu Jawando
2. Nidhi Mehta
3. Brady Arruda
4. Madison Golshani
5. Marisa Ulloa-Cornejo
6. Paollo Aracama
7. Vijay kumar Biradar
8. Ciara McVeigh
9. Muskan Dalal
10. Maria Kusakina
11. Surya Sriramula
12. Logan Tait
13. Ann Ravina
14. Maniha Mohsin
15. Justin Argotti
16. Gisela Pinto Calderon
17. Jordan Edwards
18. Sabber Reza
19. Hafsa Ahmed
20. Brendan Hamel-Smith
21. Lynneeth Tigse Pena
22. Japjyot Singh Sehgal
23. Priscila Fernandez
24. Dhrumi Vaghela
25. Onowohelome Onwah
26. Ivy Malaluan
27. Maria Barcellos
28. Lana Hafez
29. Evelyn Aguilar
30. Alan Jimenez
31. Surbhi Thakur
32. Lauren Abela
33. Lauren Cleary
34. Aksnoor Singh Kamboj
35. Devayani Indrajeet Mandlik
36. Darcy Mulgrew
37. Angel Obi
38. Michelle Hettiaratchi
39. Chantay Thorpe
40. Wei (Edward) Li
41. Trixie Lei-Anne Marcaida
42. Tishani Richards
43. Kyle Daniel Calalang
44. Viet Minh Anh Nguyen
45. Carmel Francis
46. Kenil Gadhiya
47. Ranapratap Eedara
48. Gladwin Tom Reji
49. Ruth Oudit
50. Scania Viridi
51. Anjani Rathee
52. Valantena Matti
53. Mackenzie lau
54. Osama Al dridi
55. Ariel Riley
56. Facundo Demaria
57. Bethel Cobbinah
58. Adrian Ferrer Berenguer
59. Natalie Vrdojak
60. Aryan Bachwani
61. Preetika Bajaj
62. Harsimran Kaur
63. Dong Anh Tran
64. Naufil Gadhwal
65. Robin De Costa
66. Harshal Bagha
67. Catherine Renderos
68. Fatimah Elsibai
69. Kavyaprabha Aranakkal
70. Edwin Aby
71. Sweta Amodkar
72. Sandhya Dhanpat
73. Jasmien Manak
74. Komal Bamotra
75. Jessica Han
76. Amir Rafi Azari
77. Mariia Lutskaia
78. Rushi Bhandari
79. Vandana Obulapu
80. Huda Mohamed
81. Eduard Carrera
82. Emily Vong
83. Jermana De Freitas
84. Ricky Saluja
85. Kuen Yiu Chloe Chan
86. Rohit Rawat
87. Yu Siow
88. Dave Vincent Mangilet
89. Kihun Kim
90. Grace Christensen
91. Tenisha Noel
92. Michelle Cho
93. Kshitij Vashistha
94. Saarah Husain
95. Sofia Moreno
96. Victor Almendariz
97. Chris Antoinette Lenora Sebastian
98. Zainub Mahmood
99. Jenifer Magday Mercado
100. Sebastian Veliz

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| 101. Jesse Jodouin | 112. Jacqueline Morales | 124. Esther Adeyemi |
| 102. Komal Sethi | 113. Aditi Rajbanshi | 125. Akaila Reid |
| 103. Katie Sheridan | 114. Michela Bosnjak | 126. Abdullah Hassan |
| 104. Nish Kamli | 115. Rivka Rubinoff | 127. Christian Jacob |
| 105. Eliza Ratilla | 116. Sarah Karimzada | 128. Tabassum Hawlader |
| 106. Ariel Singh | 117. Natalia Laciste | 129. Elishia Peiris |
| 107. Himika Bhardwaj | 118. Parul Yadav | 130. Jay Vaghasiya |
| 108. Nicole Whelan | 119. Christina Ivic | 131. Mohit Lingayat |
| 109. Cassidy Rines | 120. Manya Kaura | 132. Ashrin Farhad |
| 110. Dipkumar
Dineshkumar Patel | 121. Qian Zhang | 133. Rebecca Motta |
| 111. Shreya Ravva | 122. Attika Ahmed | |
| | 123. Adrianna Stalteri | |



Special Meeting of the Members Wednesday, September 28, 2022

1. CALL TO ORDER

IGNITE Board Chair, Jessica Urzua, welcomed all Members present and stated how happy IGNITE was to provide services in person this year. Members were asked to sign in via a link provided in the Q&A function and to enter their first name, last name, student number and email address. Votes will be recorded and accounted using the hand function with motions to approve, second and opposing votes only.

Chairperson, Jessica Urzua, called the meeting to order at 11:13 a.m.

2. APPROVAL OF THE AGENDA

Motion to approve the agenda of the Special Meeting of the Members as presented.

Moved by: M. Hettiaratchi

Seconded by: P. Calderon

CARRIED: YES

“Be it resolved that the Members of the IGNITE Student Union approve the agenda for the Special Meeting of the Members as presented.”

3. APPROVAL OF THE MINUTES OF THE ANNUAL GENERAL MEETING

Motion to approve the Minutes of the Annual General Meeting in March 2022 as presented.

Moved by: D. Mangilet

Seconded by: C. Renderos

CARRIED: YES

“Be it resolved that the Members of the IGNITE Student Union approve the Minutes of the Annual General Meeting as presented.”

4. PRESENTATION OF THE 2021-2022 IMPACT REPORT

The chairperson presented the 2021-2022 Impact Report and expressed her pride in this year's report and the organization's accomplishments. Highlights of the presentation included:

- Supported and serviced thousands of students across all fee categories such as career

- success, social opportunities, well-being and financial security and leadership and advocacy.
- Leadership and Advocacy
 - o Awarded 15 students with scholarships including two brand new scholarships introduced this past year: the IGNITE Pride Scholarship and the IGNITE Indigenous Scholarship.
 - o Advocated for issues regarding distance learning, returning to campus, health and safety of students and the bargaining situation between the CEC and OPSEU.
- Career Success
 - o Provided over 250 students with bursaries to fund additional program-specific equipment through the learning essentials support.
 - o Assisted over 200 students develop new skills and certifications through the Skills Bundle Program and continue to give students the opportunities needed to succeed in future careers.
- Well-being and Financial Security
 - o Distributed over 1200 free containers of frozen soup, provided over 396 free menstrual kits to students, supported 114 students dealing with unique financial situations with Financial Relief Program and provided over 28,553 students with health and dental insurance.
- Social events:
 - o Distributed over 200 mystery boxes
 - o Hosted Frost concerts and virtual Frosh with well over 1500 views
 - o Awarded \$5700 in prizes on our IGNITE Spin Wheel Contest

5. RECEIVING 2022 AUDITED FINANCIAL STATEMENTS

Tara DeFrancesco, IGNITE Director, Finance and Administration, presented the audited financial statements for fiscal year end 2022. IGNITE's Board of Directors approved these statements at the September 2022 Board meeting. Highlights of her presentation include:

- Audit report: clean audit report as expected
- Statement of Financial Position:
 - o Cash and Due from Humber balance should be analyzed together. Overall increase in cash results of surplus approx. \$165k at yearend.
 - o Accounts receivable balance - in 2021 we accrued the interest to be earned on our GICs. In 2022 interest accrue for interest earned on our GICs at yearend, but we also had \$22k owing from the CRA (Canada Revenue Agency) related to a refund requested due to COVID restrictions on events and we accrued graduate photography revenue owed to us at yearend.
 - o Prepaid expenses increase was mostly due to the End of year event, in which we had to pay vendors before March 31, for the event in April 2022. We did not have an end of year event in F2021 so the balance being much less makes sense.
 - o The decrease in capital assets balance from the prior year is due to amortization taken on the capital assets in the year.
- Statement of Operations:
 - o Decrease in mandatory student fees due to increase in optional student fees overall due to the Student Choice Initiative in place starting F2020.
 - o No other significant changes in revenue to note
 - o Overall, IGNITE ended the year with a \$1.3M deficit with 900K of that amount budgeted for and approved by the board. The deficit was due to the \$290K decrease in budgeted revenue due to lower than expected enrolment and the special relief funds of \$77K distributed to Eastern European students.
- Statement of Changes in Net Assets:
 - o Unrestricted funds - decreased from the prior year due to the deficit incurred this year, investments in capital assets and an inter-fund transfer.
 - o Invested in Capital Assets fund - increased from the prior year due to \$118K in

- amortization, partially offset by \$9,331 in capital asset purchases.
- Internally Restricted for Contingencies fund - IGNITE performed an analysis of the contingency fund to assess its sufficiency. It was found to be underfunded and needed a \$434k top up. These funds were transferred from the unrestricted fund into the contingency fund with Board approval. It was this inter-fund transfer that caused both an increase in the contingency fund and a further decrease in the unrestricted fund.
- Statement of Cash Flows:
 - Nothing significant to note.
- Notes to the Financial Statements:
 - Note 1,2,3,4,5,6,7,8 & 9 – no significant changes to report
 - Note 10 - COVID-19 is still present
- Schedule 1 – Revenue:
 - There were no significant changes to note, and the balances remained consistent with those of the prior year.

Motion to approve the audited financial statements as presented.

Moved by: B. Hamel-Smith

Seconded by: A. Riley

CARRIED: YES

Opposed:

“Be it resolved that the Members of the IGNITE Student Union approve the audited financial statements as presented.

6. MOTION TO ADJOURN

Motion to adjourn the IGNITE Special Meeting of the Members.

Moved by: J. Morales

Seconded by: M. Mohsin

CARRIED: YES

“Be it resolved that the Members of the IGNITE Student Union adjourn the Special Meeting of the Members at 12:01 p.m.”

_____ **Jessica Urzua** _____ **Lionel Campbell** _____