



**Executive Summary**  
**Highlights from the**  
**Wednesday, September 21, 2022**  
**Board of Directors Meeting**

Jessica Urzua, Chair  
Lauren Abela, Vice Chair  
Ercole Perrone, CEO

- The Board of Directors heard from the Director of Finance and Administration at IGNITE, Tara DeFrancesco, who reviewed the draft audited financial statements for the year ended March 31, 2022, allowing for questions and comments. The Finance and Audit Committee shared their recommendation for the Board to approve the statements which will now be presented to the membership at the Special Meeting of the Members on September 28th. The Board approved the draft audited financial statements.
- T. DeFrancesco also presented an analysis of IGNITE’s fee structure that included a proposed reallocation for Fiscal 2024 while maintaining the same overall total fee dollars (\$64 per semester) collected from students. The Finance and Audit Committee shared their recommendation for Board approval and the Board approved the reallocation as proposed.

<b>Fee</b>	<b>F2023 (current)</b>	<b>F2024 (proposed)</b>
Career Success	\$10.50	\$13.00
Well-being & Financial Security	\$18.00	\$18.25
Advocacy & Leadership	\$12.00	\$13.75
Membership	<u>\$23.50</u>	<u>\$19.00</u>
<b>Total</b>	<b>\$64.00</b>	<b>\$64.00</b>

T. DeFrancesco shared the plan to launch a Budget Consultation Survey as a means of IGNITE financial transparency and to gather student insight on the direction of the 2023-24 operating budget. The survey will take place October 17th-24th.

*“IGNITE performed its diligence to prevent an increase in the fee rate for over a decade. By reallocating the funds across each fee category, students were not required to pay more.”*

- Jessica Urzua, Chair

---

- Governance Review Committee Report was presented by *Neha Singh*
  - The Governance Review Committee (GRC) has met on numerous occasions to review the steps required to account for the International Graduate School (IGS) campus IGNITE's governance structure, namely representation on the Board. The student population of IGS was one of the main factors in deciding the number of representatives by campus. After deliberation and testing by population size, the Board agreed that the By-Laws should be amended to grant the IGS Campus with one representative on IGNITE's Board of Directors as of 2024-25.

The next step for the GRC committee would be to draft amendments to IGNITE's By-laws for Committee and Board approval. Any approved By-law amendments will be presented to the student body for their approval at the Annual General Meeting in March 2023.

*"IGNITE's Governance Review Committee is in the process of making amendments and adjustments to our Board composition. We are trying to focus on IGS becoming its own campus and what that would mean for representation."*

*- Fiona Mahadeo, Board of Directors*

---

- CEO Evaluation Committee Report was presented by *Jessica Urzua, Chair*
  - *The CEO Evaluation Committee met to discuss the priorities for the 2022-23 term. Leah Carr, Director of Human Resources, explained to the committee that the 360 Performance Review is used to measure the CEO's performance and would be one of the areas of focus this year. The committee was asked to review the strategic plan and use it as a guide to determine the CEO's objectives and collectively make a recommendation.*

*"IGNITE's CEO Evaluation Committee is confident that the organization will continue to experience growth by ensuring students are prioritized."*

*- Jessica Urzua, Chair*

---

- College Student Alliance (CSA) Report was presented by *Aksnoor Singh Kamboj*
  - CSA continues to advocate for faster processing of OSAP applications and recently voiced their concerns on the CBC News Network. Considering the negative impacts of delayed OSAP application and how it will affect the mental wellbeing of students. CSA have partnered with

CICMH (Centre for Innovation Campus Mental Health) to help meet the immediate needs of their members.

- A detailed Ontario budget analysis (factors affecting directly or indirectly the students' life) was done and published to understand and advocate for the college students accordingly.

*“It's a privilege to be a part of the College Student Alliance (CSA) as IGNITE's representative. Since I started in this role, I've learnt that affordability is a major concern for most students. CSA is preparing to advocate for affordability and student tuition fees.”*

- Aksnoor Singh Kamboj, Board of Directors