



IGNITE Student Union

Special Meeting of the Members

Wednesday, September 30, 2020

MEMBERS PRESENT

1. Hannah Hall
2. Gianluca Tatone
3. Julia Ciampa
4. Gabrielle Dumonceaux
5. Matthew Cole
6. Rita Bustamante
7. Anthony Grguric
8. Arnold Samson
9. Joseph Napolitano
10. Derek Sharp
11. Nell Sommerville
12. Rachel Oudit
13. Maggie Dibucchio
14. Mushfiq Mawla
15. Michel Johnson-Figueroa
16. Ashley Rodrigues
17. Noah Stoodley
18. Ruth Oudit
19. Blagica Temovska
20. Chyna Green
21. Emily Puszkas
22. Fatima Elsibai
23. Richelle Kingsland
24. Sara Tonini
25. Matthew Cowan
26. Norina Li
27. Chloe Yeung
28. Aaron Posner
29. Maya Marcus
30. Ramsha Imam
31. Valentina Tasillo
32. Te-shawn Stewart
33. Heba Elgharbawy
34. Maria Ibrahim
35. Megan Roopnarine
36. Anush Alyana
37. Kushal Patel
38. Burhan Aziz
39. Jeel Bhingradiya
40. Aisha Saleh
41. Muhammad Baig
42. Sadaf Abkar Esfahani
43. Mariana Buttelli Hentschke
44. Serejah Hayden-Moscovitch
45. Chih-Ting Yin
46. Tabassum Hawlader
47. Chantay Thorpe
48. Olivia Iaboni
49. Gurarshdeep Singh
50. Abbey Cole
51. Monica Barbaro
52. Shahira Mahmood
53. Ana Gabriela Buttelli Hentschke
54. Kayla Vaz
55. Alexia Bouchard
56. Aadan Joly
57. Valentina Barrera
58. Ahmed Rauf
59. Steven Vu
60. Dannielle James
61. Weihao Zhao
62. Melody Gorospe
63. Arsielle Joy Poquiz
64. Cristina Ruiz
65. Tenzin Khando
66. Stefan Thomas
67. Chelsea Moore
68. Le Thao Nguyen Nguyen
69. Mohammad Sabbir Hossain
70. Micah Browne
71. Gurpreet Purba
72. Buu Ngo
73. Irina Nemtceva
74. Ethan Beeharilal
75. Jasneet Narang
76. Iti Batra
77. Melike Hilal Gumus
78. Nishanth Puvanendran
79. Labida Alyana
80. Amanda Mohabir
81. Jessica Urzua
82. Shay Kedroe
83. George Jenkins
84. Ester Deda
85. Precious Ajose
86. Pirathajini Chandrakumar
87. Begum Tekin
88. Laura Avellaneda
89. Bibi Hussain
90. Farnaz Arzani
91. Latika Sood
92. Lauren Abela
93. Elijah Ridder



Special Meeting of the Members Wednesday, October 7, 2020

1. CALL TO ORDER

E. Ridder welcomed all Members present. He wished everyone health and safety and acknowledged the meeting is being facilitated differently than usual, but will continue executing IGNITE's responsibilities, timely and transparently, even under these extenuating circumstances. Members were asked to sign-in via a link provided in the Q&A function to enter first name, last name, student number and email address. Votes will be recorded and accounted for in the Q&A function with motions to approve, second and opposing votes only.

Chairperson, E. Ridder, called the meeting to order at 4:11 p.m.

2. APPROVAL OF THE AGENDA

Motion to approve the agenda of the Special Meeting of the Members as presented.

Moved by: J. Ciampa

Seconded by: R. Kingsland

CARRIED: YES

"Be it resolved that the Members of the IGNITE Student Union approve the agenda for the Special Meeting of the Members as presented."

3. APPROVAL OF THE MINUTES OF THE ANNUAL GENERAL MEETING

Motion to approve the Minutes of the Annual General Meeting in March 2020 as presented.

Moved by: M. Marcus

Seconded by: A. Posner

CARRIED: YES

"Be it resolved that the Members of the IGNITE Student Union approve the Minutes of the Annual General Meeting as presented."

4. APPROVAL OF THE DRAFT AUDITED FINANCIAL STATEMENTS

T. DeFrancesco, Finance Director, presented the audited financial statements, highlights of her presentation:

- Audit report: clean audit report as expected.
- Statement of Financial Position:



- Cash and Due from Humber balance should be analyzed together. Overall increase in cash results of surplus approx. \$700k at yearend.
- HST Receivable – due to over payment made in error to CRA for Q3 HST remittance. Already received refund back.
- No other significant changes to note in assets from prior year.
- No significant changes to note in liabilities from prior year.
- Unrestricted assets increased due to year ending in a surplus position.
- No other significant changes to net assets to note.
- **Statement of Operations:**
 - Decrease in mandatory student fees due to increase in optional student fees overall due to the Student Choice Initiative in place starting F2020.
 - No other significant changes in revenue to note.
 - Overall small increase in expenses consistent with small increase in revenues from prior year. Nothing significant to note.
 - Overall surplus in F2020 a result of
 - 1) significantly due to Student Choice Initiative and new optional student fees in place with no history of opt out rate. Therefore, scaled back activities including decrease in frosh events by \$220k (one day from two day, venue to Woodbine from Universal Eventspace, paint party from performers, DJs, production and security). No Halloween party (\$44k), decrease in onboarding kits (\$68k), no longer engaged ICGroup (\$78k), no year-end Gala (\$120k), etc.
 - 2) COVID-19, resulting in cancelled RealTalks booked at year-end (\$200k to Rainn Wilson/Terry Crews/Jameela Jamil cancelling).
 - Overall surplus in F2019.
- **Statement of Changes in Net Assets:**
 - Invested in Capital Assets – purchased \$22k in assets during the year, while those assets and those purchased in previous years amortized \$218k worth.
 - Contingency fund – increased by CPI as set out in IGNITE’s policy.
 - Student Development Fund – last year this fund was contributed to. Board approved to have this moved to an unrestricted fund, so will be grouped with unrestricted funds in F2021 at this point.
- **Statement of Cash Flows:**
 - Nothing significant to note.
- **Notes to the Financial Statements:**
 - Note 1 – updated wording to reflect Student Choice Initiative where in F2020 we have mandatory fees and optional fees.
 - Note 2 – rates went down slightly.
 - Note 3 – balance due from Humber.
 - Note 6 – updated wording in paragraph 2 to reflect change in student development fund, moving to unrestricted fund and no longer will be contributed to.
 - Note 10 – Standard new note regarding COVID-19.
- **Schedule 1 – Revenue:**
 - All student fees in F2019.
 - Broken out into Mandatory and Optional Fees and categories in F2020.
 - Admin – includes \$633k of Winter 2019 deferred revenue (25% of winter fees are deferred to reflect April 2019), therefore grouped here since isn’t considered mandatory or optional revenue in F2020. Includes admin fee (mandatory) to administrate and manage the insurance program and IGNITE itself.



- Overall mandatory fee decrease compared to prior year due to the increase in optional student fees.
- Optional student fee categories are all new so no comparatives.
- Other income – ticket sales lower in current year due to no Halloween party, not charging for some RealTalks.
- Otherwise, no significant variances in other income to note.
- Schedule 2 – Student Services Expenses:
 - Career Services – current year includes a RealTalk event.
 - Future Success – includes events and marketing campaigns (Art of Women conference).
 - Health & Wellness – includes two RealTalks, SoupBar.
 - Events and Social Opps – prior year included all RealTalks events, and in 2020 these were allocated out to the new categories.
 - Financial Support – included extra \$250k for COVID-19 relief funds for students + \$140k to help students unable to pay tuition payment program and would have otherwise been removed from their program.
- Schedule 3 – Administrative Expenses:
 - General office and admin – decrease simply a result of scaling back operations due to conservative operating.
 - Marketing and Communications – scaling back.
 - Contracted Services – in F2020 includes maternity leave contracts.

G. Larson asked if funds could be allocated to support a volunteer program in lieu of paying staff. Response: IGNITE is a complex non-profit organization and would not be able to operate based on volunteers and the good will of individuals; the organization employs students.

N. Sommerville asked what fund increases for Health and Wellness and Career Services went towards. Response: Health and Wellness includes: security, Soupbar, free menstrual kit program, various RealTalks events. Career services includes: guest speakers, RealTalks, professional growth, LinkedIn Locals, Skillshare membership to graduating students. RealTalks events are significant events that were specifically included in all categories, versus grouped together as Events. These specific events are reallocated to reflect each fee category.

V. Tasillo asked if previous fiscal year's surplus could be reallocated toward scholarships and bursaries. Response: E. Ridder stated the Board has allocated funds to certain funds/bursaries that are open for student application, ex. Black Excellence Scholarship.

Motion to approve the audited financial statements as presented.

Moved by: J. Ciampa

Seconded by: A. Alyana

CARRIED: YES

Opposed: 1

“Be it resolved that the Members of the IGNITE Student Union approve the audited financial statements as presented.

5. APPROVAL OF BY-LAWS AMENDMENTS

A. Jhunjunwala presented the board-approved By-laws amendments. By-laws were amended to reflect the changes implemented by the Institution, Orangeville Campus' closure and no



longer being recognized as a campus. Interpretation terms were updated, and composition of the board was reassessed. The Representation by Population model was replaced with a Representation by Campus model, an equal distribution of board of director positions per campus: North, Lakeshore, and Guelph-Humber, a total of nine directors will comprise the organization's board of directors.

Motion to approve the By-laws amendments as presented.

Moved by: A. Rodrigues
Seconded by: M. Dibu-Caiole
CARRIED: YES
Opposed: 2

“Be it resolved that the Members of the IGNITE Student Union approve the By-laws amendments as presented.

6. MOTION TO ADJOURN

Motion to adjourn the IGNITE Special Meeting of the Members.

Moved by: G. Purba
Seconded by: S. Mahmood
CARRIED: YES

“Be it resolved that the Members of the IGNITE Student Union adjourn the Special Meeting of the Members at 4:51p.m.”

Eli Ridder
Chairperson

Vanessa Silaphet
Recording Secretary