



The intent of this policy is to describe the honoraria granted to students who occupy IGNITE Board of Director positions. Honoraria is allotted and granted in recognition of service and accomplishments to the students of Humber ITAL and University of Guelph-Humber. Honoraria must be received in compliance with the taxation regulations of Revenue Canada.

The honoraria for board members will be paid as follows:

Chairperson	<ul> <li>a) For each day that the Chairperson attends training or a meeting of the board or membership;</li> <li>b) Demonstration and execution of Board of Director roles and responsibilities;</li> <li>c) To reflect the execution of Chairperson responsibilities before and after board meetings.</li> <li>The final assigned honoraria value, up to a maximum of \$4,500 per year, will be determined by the Board Secretary</li> </ul>
Board member	<ul> <li>a) For each day that a board member attends training or a meeting of the Board or Membership;</li> <li>b) Participation and dedication to their respective committees;</li> <li>c) Demonstration and execution of Board of Director roles and responsibilities.</li> <li>The final assigned honoraria value, up to a maximum of \$3,500 per year, will be determined by the Board Secretary.</li> </ul>

<u>Date adopted by the Board:</u> October 23, 2013

<u>Date amended by the Board:</u> October 22, 2014

<u>Date amended by the Board:</u> October 7, 2015

Date amended by the Board: November 8, 2017