



Policy Type: Board Policy
DIRECTOR HONORARIA

The intent of this policy is to describe the honoraria granted to students who occupy IGNITE Student Union (IGNITE) Board of Director positions, including the Chairperson. Honoraria is allotted and granted in recognition of service and accomplishments to the students of Humber ITAL and University of Guelph-Humber. Honoraria must be received in compliance with the taxation regulations of Revenue Canada.

The honoraria for board members will be paid as follows:

Chairperson	<ul style="list-style-type: none"> a) For each day that the Chairperson attends training or a meeting of the board or membership;; b) A maximum of five (5) Compensation Committee meetings; c) Institutional committee meetings as approved in consultation with the Chief Executive Office; and d) An additional honorarium to reflect the execution of responsibilities before and after Board. <p>The final assigned honoraria value, up to a maximum of \$4,500 per year will be determined by the Chief Executive Office and Project Coordinator.</p>
Board member	<ul style="list-style-type: none"> a) For each day that a board member attends training or a meeting of the board or membership; b) Institutional committee meetings as approved in consultation with the Chairperson and Chief Executive Office; and c) Demonstration and execution of Director board roles and responsibilities. <p>The final assigned honoraria value, up to a maximum of \$3,500 per year will be determined by the Chairperson and Project Coordinator.</p>

Date adopted by the Board: October 23, 2013

Date amended by the Board: October 22, 2014

Date amended by the Board: October 7, 2015